

SETTLEMENT AGREEMENT

This Settlement Agreement is made by and between the City of North Royalton, hereinafter, "City" and Barbara Pappas, Executrix of the Estate of Gregory Pappas, Restaurant Developers Corp., Cuyahoga County Fiscal Officer and U.S. Department of Treasury, Internal Revenue Service, hereinafter "Defendants".

Whereas, the City of North Royalton, pursuant to Resolution 12-97, declared the necessity and intent to appropriate the fee simple interest in the real property located near York Road, North Royalton, Ohio ppn. 481-12-001, 481-12-002 and 481-09-025, approximately ---acres for the public purpose of improving its municipal stormwater system and thereafter commenced appropriation proceeding in Cuyahoga County Probate Case No. 2012 ADV 181574 and;

Whereas, the parties agree and acknowledge that the City of North Royalton has complied with all statutory requirements for the appropriation of the above referenced real property; and

Whereas the Defendants desire to resolve any further issues and claims between them and the City of North Royalton and hereby agree that the full compensation for the appropriation of fee simple interest in the property, ppn. 481-12-001, 481-12-002 and 481-09-025 shall be One Hundred Thirty-Five Thousand Dollars (\$135,000). The property owners, in the person of Barbara Pappas, Executrix of the Estate Gregory Pappas, and defendant lienholders, in consideration of the foregoing agreed upon settlement amount paid to the Clerk of the Probate Court, do hereby release any and all

claims, liens and/or encumbrances they may have, now or hereinafter, as to the above referenced real property.

Upon the execution of this agreement by all parties or authorized representatives, the City of North Royalton will deposit with the court One Hundred Thirty-Five Thousand Dollars (\$135,000) as full, final and fair compensation for the acquisition of the fee simple interest in each, every and all of the parcels identified in its complaint free and clear of all claims, liens or encumbrances. The parties further understand that such settlement funds shall be distributed as the interest of the property owner and any other defendants may appear upon filing of a motion for final distribution pursuant to Revised Code Section 163.18.

Costs assessed to Plaintiff City of North Royalton.

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Attorney for Barbara Pappas,
Executrix of the Estate of
Greg Pappas

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of Dept. of Treasury, IRS

GREG ROWINSKI. (0007197)
Asst. County Prosecutor on behalf of
Cuyahoga County Treasurer's Office