

**FINANCE COMMITTEE MINUTES
OCTOBER 21, 2014**

The Finance Committee meeting was held on October 21, 2014 at North Royalton City Hall, 13834 Ridge Road. The meeting was called to order at 7:01 p.m.

PRESENT: Committee Members: Chairman Larry Antoskiewicz, Paul Marnecheck; Council: John Nickell, Dan Kasaris, Dan Langshaw, Steve Muller; Administration: Mayor Robert Stefanik, Finance Director Eric Dean, Assistant Law Director Donna Vozar, Safety Director Bruce Campbell; Other: Luke Darby.

Moved by Mr. Marnecheck, seconded by Mr. Antoskiewicz to excuse Mr. Petrusky. Yeas: 2. Nays: 0. **Motion carried.**

APPROVAL OF MINUTES

Moved by Mr. Marnecheck, seconded by Mr. Antoskiewicz to **approve the September 16, 2014 Finance Committee minutes.** Yeas: 2. Nays: 0. **Motion carried.**

UNFINISHED BUSINESS

1. Monthly Finance report including tax collections status

Mr. Dean said we ended September with \$1.38 million in the general fund, and \$15.8 million overall. Mr. Dean asked the committee wanted to receive these monthly reports or is it better to get the updates at the meeting. Mr. Antoskiewicz asked the committee if they wanted to continue with the detailed reports monthly or get them on a quarterly basis. Since it was determined that the monthly reports do not entail a great deal of work, it was agreed to continue the monthly detailed reports to be distributed via email.

2. Overtime

Mr. Dean said that he had mentioned before that he had some leeway in some of the other funds to address the overtime issues. We were able to transfer some monies within departments and therefore the overtime report looks good and it looks like we are going to be under what we budgeted for the year. He said that this does not take into account the funds we are going to get next week from FEMA for storm overtime costs. Mr. Marnecheck asked Mr. Dean to resend the overtime report to Council once the FEMA funds have been taken into account. Mr. Dean said that he would do so.

3. Capital Improvements/City Hall Financing

Mr. Dean said overall we are going to be under budget, but it will be close. Once the project is completed we will bond it out next year and pay for it over 20 years. Mr. Dean said that the future capital fund, taking into account what has been encumbered, there is \$2.3 million in the fund. It was his understanding that Council had built up this fund for this project.

4. 2015 Budget

Mr. Antoskiewicz said that he, the Mayor and Mr. Dean had discussed this. He said the plan is to have the budget to everyone by October 31st. He said to let Mr. Dean know if anyone on Council wishes to have a paper copy vs. email copy. Mr. Antoskiewicz said that Monday, November 10th at 6:30 p.m. will be a Special Finance Committee meeting to discuss the budget. This gives everyone over a week to review and submit any questions to Mr. Dean. We should be able to wrap this up by the next regular Finance Committee meeting scheduled for November 18th. If necessary we can have another Special Meeting for November 24th at 6:30 p.m. as well. Mayor Stefanik said that the legislation will be on for first reading at the November 5, 2014 Council meeting. It can go three readings and be approved at one of the December meetings. Mayor Stefanik said that the Department Heads were told to prepare their budgets like they did last year. There are going to be no major expenditures this year. We are going to present a tight budget again this year. If receipts come in good and we stay under budget, then we can talk about some of the things the departments want next year. He said that they are going to budget on the low end to start for streets next year. We did that this year and once we saw how the money came was coming through in April and May, we were able to raise it and get more streets done. He said that this procedure worked very

well this year. Mr. Antoskiewicz asked Mr. Dean to provide an explanation summary sheet for any budget items that are out of the ordinary, that have changed dramatically, or should be brought to Council's attention. Mayor Stefanik asked that if Council has any questions, to email them to Mr. Dean, but be sure to copy everyone on Council so that we don't have repeat inquiries.

NEW BUSINESS

Mr. Dean provided a brief explanation of the amending appropriation Ordinance on the Council agenda this evening. He said there were some additional costs for Sprague Road, and there are two more retirements and we needed to adjust this account.

ADJOURNMENT

Moved by Mr. Marnecheck, seconded by Mr. Petrusky **to adjourn the October 21, 2014 meeting.** Yeas: 2.
Nays: 0. **Motion carried.**

Meeting adjourned at 7:15 p.m.