

**FINANCE COMMITTEE MINUTES  
FEBRUARY 16, 2016**

The Finance Committee meeting was held on February 16, 2016 at North Royalton City Hall, 14600 State Road. The meeting was called to order at 6:10 p.m.

**PRESENT:** Committee Members: Chairman Larry Antoskiewicz, Vice Chair Gary Petrusky, Paul Marnecheck; Council: John Nickell, Dan Langshaw, Steve Muller, Dan Kasaris; Administration: Mayor Robert Stefanik, Finance Director Eric Dean; Other: Louis Krzepina.

**APPROVAL OF MINUTES**

Moved by Mr. Petrusky, seconded by Mr. Marnecheck to **approve the January 29, 2016 Finance Committee minutes.** Yeas: 3. Nays: 0. **Motion carried.**

**UNFINISHED BUSINESS**

1. **Monthly Finance report including tax collections status**  
Mr. Dean reviewed the report, a copy of which is attached to these minutes.
  
2. **Overtime**  
Mr. Dean reviewed the report, a copy of which is attached to these minutes.

**NEW BUSINESS**

No new business.

**MISCELLANEOUS**

Mr. Dean said that we have depository agreements with 5 banks and these agreements are coming up for renewal in March. They are usually 5 year agreements and it is something that is required by the State of Ohio. He said that he is planning to have the depository agreements ready for Council's approval in March. Mr. Dean gave a brief explanation on how the agreements work and the safety measures they provide. Mr. Dean said that he will determine in the next few weeks if we will continue with all 5 banks for renewal after he has had the opportunity to meet with representatives from the banks.

**ADJOURNMENT**

Moved by Mr. Petrusky, seconded by Mr. Marnecheck to **adjourn the Finance Committee meeting.** Yeas: 3. Nays: 0. **Motion carried.**

**Finance Committee meeting adjourned at 6:14 p.m.**

**CITY OF NORTH ROYALTON**  
**Summary of Overtime Budgets**  
**2016 Fiscal Year**

*As of 2/6/2016*

Fund	Department	2016 Budget	2016 Actual	
General Fund	Police Department	\$ 145,000.00	\$ 16,916.71	11.67%
General Fund	Animal Control	2,000	162	8.08%
General Fund	Fire Department	5,000	1,691	33.82%
General Fund	Dispatch	2,000	624	31.18%
General Fund	Cemetery	-	-	0.00%
General Fund	Parks & Recreation	10,000	246	2.46%
General Fund	Building Department	1,000	313	31.27%
General Fund	Mayor's Office	2,000	314	15.72%
General Fund	Finance Department	2,000	499	24.93%
General Fund	Engineering	100	86	85.94%
General Fund	Legislative Activity	1,000	-	0.00%
General Fund	Mayor's Court	5,000	165	3.30%
Police Facility Operating	Jail	20,000	2,252	11.26%
EMS Fund	Fire Department	400,000	36,749	9.19%
SCMR	Storms Sewer and Drainage	10,000	1,751	17.51%
SCMR	Streets	20,000	-	0.00%
SCMR	Snow removal	35,000	7,184	20.52%
Office on Aging	Senior Assistance	2,000	382	19.12%
Community Diversion	Police Department	5,000	-	0.00%
Waste Water	Treatment	78,000	5,456	7.00%
Waste Water	Maintenance	30,000	5,753	19.18%
		<b>\$ 775,100</b>	<b>\$ 80,544</b>	<b>10.39%</b>

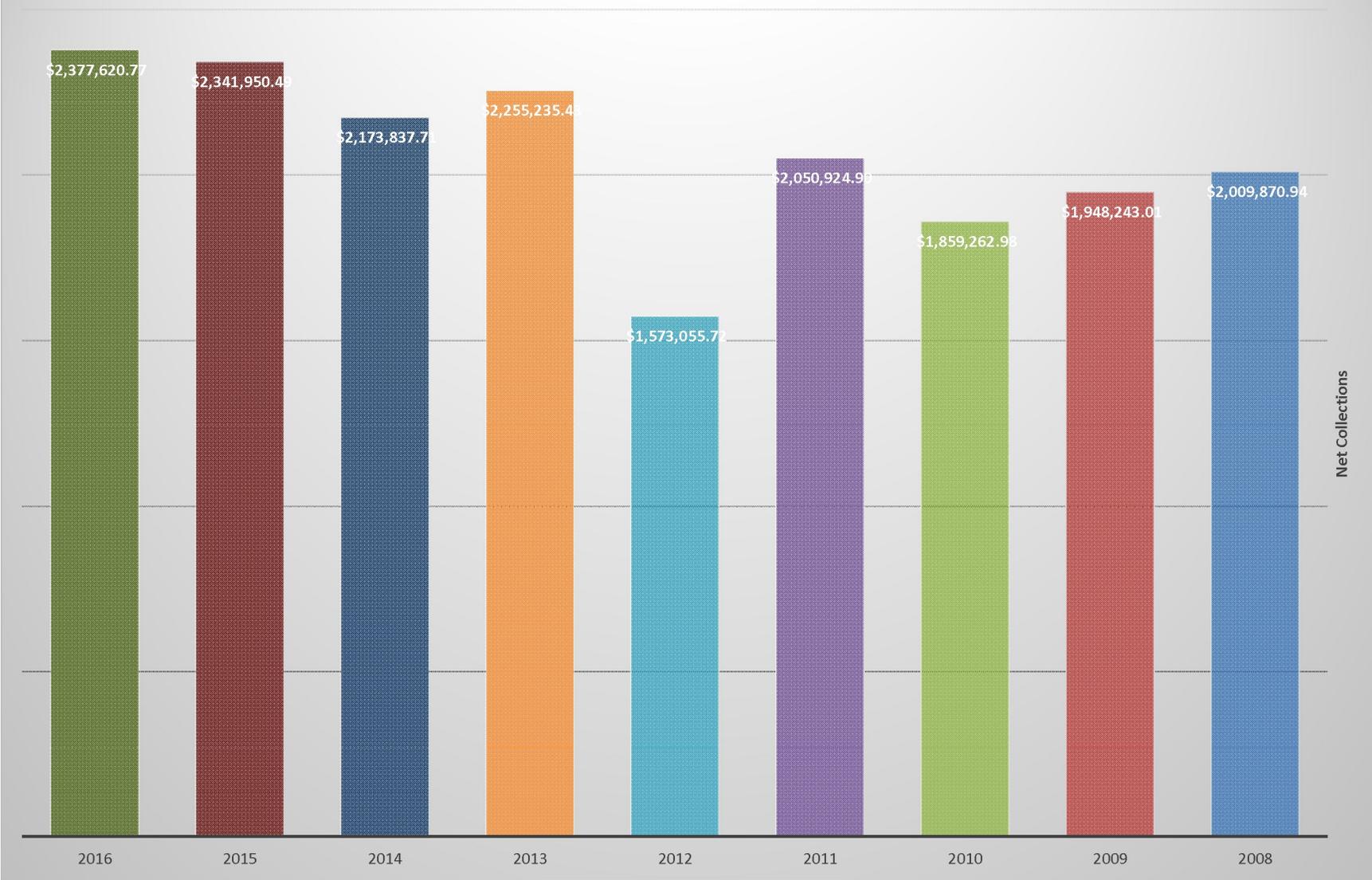
**Current Date Represents This Percentage of the Year** **12%**

City of North Royalton  
City Income Tax Collections  
2/16/2016

	<b>Net Receipts</b>
Current Income taxes collected by R.I.T.A. for the period January, 2016 and distributed to the city in February, 2016	<b>\$ 1,281,558.34</b>
<b>Current Year</b> to date collection of Income Tax distributed to City January 1, 2016 to February, 2016	<b>\$ 2,377,620.77</b>
<b>Prior Year</b> to date collection of Income Tax Distributed to City January 1, 2015 to February, 2015	<b>\$ 2,341,950.49</b>
Increase (Decrease) in Income Tax collections for Current Fiscal Year	<b>\$ 35,670.28</b>

<b>Collection Detail by Type</b>				
	<b>Distributed February 2016</b>	<b>Distributed February 2015</b>	<b>Difference</b>	<b>% change</b>
WITHHOLDING	\$ 694,673.24	\$ 665,357.94	\$ 29,315.30	4.41%
INDIVIDUAL TAXES	\$ 581,433.97	\$ 667,478.99	\$ (86,045.02)	-13%
NET PROFIT TAXES	\$ 45,836.81	\$ 62,871.01	\$ (17,034.20)	-27%
<b>TOTAL GROSS RECEIPTS</b>	<b>\$ 1,321,944.02</b>	<b>\$ 1,395,707.94</b>	<b>\$ (73,763.92)</b>	<b>-5%</b>
3% withholding for collection fees	(39,658.32)	(41,871.24)	2,212.92	-5%
legal fees/court costs	(727.37)	(504.50)	(222.87)	44%
<b>TOTAL LEGAL FEES AND COLLECTION COSTS</b>	<b>(40,385.69)</b>	<b>(42,375.74)</b>	<b>1,990.05</b>	<b>-5%</b>
<b>TOTAL NET RECEIPTS</b>	<b>1,281,558.33</b>	<b>1,353,332.20</b>	<b>(71,773.87)</b>	<b>-5%</b>

# Year to Date Income Tax



**CITY OF NORTH ROYALTON  
Income Tax Receipts Summary**

2  
0  
1  
6

Month Received	General Fund		General Fund	Police Facility	scmr	Total SCMR Fund	Office on Aging	Income Tax Fund	Storm Sewer Fund	Refunds	Overhead & Legal Fees	Net Receipts
	Original	Additional Tax			Additional Tax							
January	\$ 687,657.65	\$ 152,378.14	\$ 840,035.79	\$ 16,666.67	\$ 152,378.14	\$ 152,378.14	\$ 14,583.33	\$ 42,907.02	\$ 76,189.07	\$ (10,779.75)	\$ (35,917.84)	\$ 1,096,062.43
<b>February</b>	<b>914,776.48</b>	<b>72,246.92</b>	<b>987,023.40</b>	<b>16,666.67</b>	<b>176,274.28</b>	<b>176,274.28</b>	<b>14,583.33</b>	<b>50,452.36</b>	<b>88,137.14</b>	<b>(11,193.15)</b>	<b>(40,385.69)</b>	<b>1,281,558.34</b>
March			-			-						-
April			-			-						-
May			-			-						-
June			-			-						-
July			-			-						-
August			-			-						-
September			-			-						-
Distributed December			-			-						-
October			-			-						-
November			-			-						-
<b>December</b>			-			-						-
<b>Total</b>	<b>\$ 1,602,434.13</b>	<b>\$ 224,625.06</b>	<b>\$ 1,827,059.19</b>	<b>\$ 33,333.34</b>	<b>\$ 328,652.42</b>	<b>\$ 328,652.42</b>	<b>\$ 29,166.66</b>	<b>\$ 93,359.38</b>	<b>\$ 164,326.21</b>	<b>\$ (21,972.90)</b>	<b>\$ (76,303.53)</b>	<b>\$ 2,377,620.77</b>
Check Figure												<b>\$ 2,377,620.77</b>
		FUND:	101	207		211	219	213	443			
Original Fiscal Budget			\$ 11,300,000.00	\$ 200,000.00		\$ 1,700,000.00	\$ 175,000.00	\$ 700,000.00	\$ 630,000.00	\$ (300,000.00)	\$ (450,000.00)	\$ 13,955,000.00
			16%	17%		19%	17%	13%	26%	7%	17%	17%

**NOTES:** Shaded columns reflect the additional tax. Month-to-Date Revenues as Percentage of Total Annual Budget 17%  
*Italicized numbers reflect subtotals in a fund.*

2  
0  
1  
5

Month Received	General Fund		General Fund	Police Facility	scmr	Total SCMR Fund	Office on Aging	Income Tax Fund	Storm Sewer Fund	Refunds	Overhead & Legal Fees	Net Receipts
	Original	Additional Tax			Additional Tax							
January	\$ 603,572.49	\$ 137,079.61	\$ 740,652.10	\$ 16,666.67	\$ 137,079.61	\$ 137,079.61	\$ 14,583.33	\$ 38,755.16	\$ 68,539.80	\$ 4,149.94	\$ (31,808.32)	\$ 988,618.29
<b>February</b>	<b>849,399.58</b>	<b>187,529.93</b>	<b>1,036,929.51</b>	<b>16,666.67</b>	<b>187,529.93</b>	<b>187,529.93</b>	<b>14,583.33</b>	<b>53,070.44</b>	<b>93,764.96</b>	<b>(6,836.90)</b>	<b>(42,375.74)</b>	<b>1,353,332.20</b>
March	668,551.57	133,895.58	802,447.15	16,666.67	133,895.58	133,895.58	14,583.33	41,726.75	66,947.79	(12,987.54)	(33,094.97)	1,030,184.76
April	788,528.99	150,615.90	939,144.89	16,666.67	150,615.90	150,615.90	14,583.33	47,143.97	75,307.95	(21,866.64)	(59,323.56)	1,162,272.51
May	1,290,484.67	198,227.92	1,488,712.59	16,666.67	198,227.92	198,227.92	14,583.33	80,229.55	99,113.96	(5,114.60)	(59,690.46)	1,832,728.96
June	749,625.28	161,669.74	911,295.02	16,666.67	161,669.74	161,669.74	14,583.33	43,045.54	80,834.87	(71,167.07)	(35,328.14)	1,121,599.96
July	534,717.06	166,288.51	701,005.57	16,666.67	166,288.51	166,288.51	14,583.33	31,305.90	83,144.26	(45,491.38)	(30,016.55)	937,486.31
August	1,104,255.22	169,117.78	1,273,373.00	16,666.67	169,117.78	169,117.78	14,583.33	67,590.49	84,558.89	(28,168.30)	(48,419.19)	1,549,302.67
September	711,230.11	235,088.58	946,318.69	16,666.67	156,725.72	156,725.72	14,583.33	43,701.21	-	(20,225.49)	(37,602.41)	1,120,167.72
October	457,607.33	44,262.28	501,869.61	16,666.67	91,521.47	91,521.47	14,583.33	20,746.37	-	(11,619.57)	(20,694.19)	613,073.69
November	905,802.20	143,602.79	1,049,404.99	16,666.67	269,617.24	269,617.24	14,583.33	56,091.97	-	(15,732.63)	(42,545.36)	1,348,086.21
<b>December</b>	<b>672,295.87</b>	<b>239,246.61</b>	<b>911,542.48</b>	<b>16,666.67</b>	<b>159,497.74</b>	<b>159,497.74</b>	<b>39,583.37</b>	<b>43,908.31</b>	<b>-</b>	<b>(1,818.50)</b>	<b>(38,830.48)</b>	<b>1,130,549.59</b>
<b>Total</b>	<b>\$ 9,336,070.37</b>	<b>\$ 1,966,625.23</b>	<b>\$ 11,302,695.60</b>	<b>\$ 200,000.04</b>	<b>\$ 1,981,787.14</b>	<b>\$ 1,981,787.14</b>	<b>\$ 200,000.00</b>	<b>\$ 567,315.66</b>	<b>\$ 652,212.48</b>	<b>\$ (236,878.68)</b>	<b>\$ (479,729.37)</b>	<b>\$ 14,187,402.87</b>
Check Figure												<b>\$ 14,187,402.87</b>
		FUND:	101	207		211	219	213	443			
Original Fiscal Budget			\$ 11,200,000.00	\$ 200,000.00		\$ 1,400,000.00	\$ 175,000.00	\$ 700,000.00	\$ 630,000.00	\$ (325,000.00)	\$ (450,000.00)	\$ 13,530,000.00
			101%	100%		142%	114%	81%	104%	73%	107%	105%

**NOTES:** Shaded columns reflect the additional tax. Month-to-Date Revenues as Percentage of Total Annual Budget 105%  
*Italicized numbers reflect subtotals in a fund.*