

**FINANCE COMMITTEE MINUTES  
FEBRUARY 21, 2017**

The Finance Committee meeting was held on February 21, 2017 at North Royalton City Hall, 14600 State Road. The meeting was called to order at 6:24 p.m.

**PRESENT:** Committee Members: Chairman Larry Antoskiewicz, Vice Chair Gary Petrusky, Paul Marnecheck; Council: John Nickell, Dan Langshaw, Cheryl Hannan, Dan Kasaris; Administration: Mayor Robert Stefanik, Law Director Thomas Kelly, Finance Director Eric Dean, Fire Chief Robert Chegan, Service Director Nick Cinquepalmi, Asst. Law Director Donna Vozar; Other: Lou Krzepina.

**APPROVAL OF MINUTES**

Moved by Mr. Marnecheck, seconded by Mr. Petrusky to **approve the January 17, 2017 Finance Committee minutes.** Yeas: 3. Nays: 0. **Motion carried.**

**UNFINISHED BUSINESS**

1. **Monthly Finance report including tax collections status**  
Mr. Dean reviewed this report, a copy of which are attached to these minutes.
  
2. **Overtime**  
Mr. Dean reviewed this report, a copy of which are attached to these minutes.

**NEW BUSINESS**

1. **Annual Credit Report**

Mr. Antoskiewicz said that we have received our annual report from Moody's and asked Mr. Dean to review this report. Mr. Dean said that Moody's is the largest municipal debt and credit rating agency. When we go to issue debt, we get a rating from Moody's and they let investors know how risky our debt is. The new report reaffirms what our rating is. We are at Aa2 which is the third highest rating and is slightly better than average. He said that there were some nice things in the report and said that we had a good balance of property tax value and slightly increased economic indicators for our residents. The report also stated that we had a slightly lower debt burden compared to other cities our size. Overall, Mr. Dean said that the report was positive and it is good to see that Moody's recognizes that we have a solid economic foundation and there is no action needed regarding our credit rating. Mr. Antoskiewicz asked if we had a Aa2 rating last year as well. Mr. Dean said yes. About 3 years ago Moody's had a negative outlook on us which means that they were predicting that it might get worse. He said that we weathered that storm and we got the negative removed from our report. He said of all the ratings, this is one of the most important for the city because it effects how we can borrow money and how much interest we pay on that. Mr. Marnecheck asked if the lack of a negative outlook is considered a positive outlook. Mr. Dean said that Moody's does issue positive outlooks but we are not at that point. He said a positive outlook would mean that Moody's indicators state that our rating could move up. For this to happen they would want to see a lot more money at the end of the year in our balances, which is debatable if this is something we want to do. He said that if you look at all the city ratings in Ohio, we are at the higher end and this is a positive for the city.

Mr. Kasaris said that he saw an article in the Plain Dealer regarding the state budget for the next two years. He said that it stated that we are getting an increase in state funding and asked Mr. Dean if this was correct. Mr. Dean said that Mr. Kasaris is talking about the local government funds and it comes from the state income tax and the general revenue of the state. They have not really changed it. We did get cut starting in 2011, but this year they are proposing a new formula which will show an increase for the city for the next two years of about \$150,000. He said that the state based this on the fact that we are more of a residential city so they looked at the number of households and divided it up that way. If you look at the cities that received cuts, they are cities that have more businesses and not as many residents. He said percentage wise we were the highest increase in Cuyahoga County. He said that it is hard to say if this will go through on their budget. Mr. Kasaris asked what we used to get compared to what we are proposed to be getting now. Mr. Dean said that between 2004 and 2010 we averaged about \$1.2 million

between the local government and the state tax. Last year we received \$350,000. This is a significant cut and even with the additional \$150,000 it is not anywhere close to what we used to receive. Mr. Kasaris asked how much Mr. Dean includes in our budget from Columbus. Mr. Dean says that the state provides him with an estimate and he uses this estimate for our budget purposes. He said that he is looking at \$280,000 this year from local government funds. He said it varies because it is based on a percentage of tax collections, so it could go up or down based on how much money is collected. Mr. Kasaris asked when we would know if we are getting the additional funds. Mr. Dean said that these additional monies, if approved, would be for 2018 and 2019 and this is what we could expect for the next two year budget cycle. Mr. Langshaw asked if it is true that since 2011 we have lost at least \$5 million in state cuts. Mr. Dean said yes. If you look at the entire time from 2011 through 2016 we have lost over \$5 million which is significant considering our overall operating budget is around \$14 million. Mr. Langshaw asked where the local governments funds come from. Mr. Dean said that it is state sales tax. They have a fund called the General Revenue Fund where all the money goes and it is actually 1.6% of their collections. It used to be double that. There are different ways that the state allocates this money. They give some to the county and they give some directly. Mr. Langshaw asked if the state is looking to increase. Mr. Dean said that he has heard some talk that they are looking at making that fund whole, but that seems to have gone away. Now they are just reallocating it between different cities. Mr. Antoskiewicz said that this is just a proposal and the state has not yet gone through their budget. This is one of those situations where more people are losing than are winning and most of the big cities are losing money. He feels that the odds are stacked against us. Mrs. Hannan asked if there are other revenue streams other than the local government funds that they are perhaps providing us in infrastructure, etc. Mr. Dean said that we actually have a hard time getting this money. Issue 1 funding is something that the state allocates for infrastructure. He said that there is really no infrastructure funding that offsets these cuts. Mr. Dean said that they only other thing that we get from the state is the homestead rollback. The city is made whole with the rollback. Mr. Kasaris asked if there are any strings attached to this increase. Mr. Dean said no and it will be placed in our General Fund. There are no external restrictions on these funds. Mr. Kasaris said then that this effects the city's ability to replace employees, roadwork, etc. Mr. Dean said this is correct.

#### **ADJOURNMENT**

Moved by Mr. Petrusky, seconded by Mr. Marnecheck to **adjourn the Finance Committee meeting**. Yeas: 3. Nays: 0. **Motion carried. Finance Committee meeting adjourned at 6:37 p.m.**

CITY OF NORTH ROYALTON  
Tuesday, January 31, 2017

CASH ON DEPOSIT

| Institution                        | Account Description | Reconciled Balance      |
|------------------------------------|---------------------|-------------------------|
| Fifth Third Bank                   | Operating           | \$ 5,215,360.04         |
| Fifth Third Bank                   | Payroll             | \$ 133,125.02           |
| Cash on Hand                       | Petty Cash          | \$ 5,050.00             |
| <b>Total Operating Cash</b>        |                     | <b>\$ 5,353,535.06</b>  |
| Fifth Third Bank                   | Investment account  | \$ 5,750,000.00         |
| Star Ohio                          | Investment account  | \$ 1,763,146.01         |
| <b>Total Investments</b>           |                     | <b>\$ 7,513,146.01</b>  |
| <b>Total Cash and Investements</b> |                     | <b>\$ 12,866,681.07</b> |

**NORTH ROYALTON  
CASH POSITION REPORT  
1/01/2017 to 1/31/2017**

2/20/2017  
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| All Funds | Beginning<br>Cash Balance<br>1/01/2017 | MTD<br>1/01/2017 -<br>1/31/2017 Receipts | MTD<br>1/01/2017 -<br>1/31/2017<br>Expense | 1/01/2017 thru<br>1/31/2017<br>2017 Receipts | 1/01/2017 thru<br>1/31/2017<br>2017 Expense | Cash<br>Balance<br>w/o Encumb | Thru<br>1/31/2017<br>Encumbrances | Ending<br>Balance |              |
|-----------|--|--|--|--|---|-------------------------------|-----------------------------------|-------------------|--------------|
| 101       | General Fund                           | 1,493,357.10                             | 1,326,723.42                               | 1,144,449.02                                 | 1,326,723.42                                | 1,144,449.02                  | 1,675,631.50                      | 1,299,653.02      | 375,978.48   |
| 203       | DARE Fund                              | -  | 0.00                                       | 0.00   | -   | -                             | 0.00                              | -                 | 0.00         |
| 205       | Enforcement & Education Fund           | 49,831.91                                | 835.15                                     | 0.00   | 835.15                                      | -                             | 50,667.06                         | -                 | 50,667.06    |
| 206       | Drug Law Enforcement Fund              | 1,824.66                                 | 0.00                                       | 0.00   | -   | -                             | 1,824.66                          | -                 | 1,824.66     |
| 207       | Police Facility Operating Fund         | 17,122.50                                | 89,519.12                                  | 82,046.87                                    | 89,519.12                                   | 82,046.87                     | 24,594.75                         | 48,906.60         | -24,311.85   |
| 208       | Law Enforcement Fund                   | 43,076.45                                | 7,600.00                                   | 0.00   | 7,600.00                                    | -                             | 50,676.45                         | -                 | 50,676.45    |
| 209       | EMS Levy Fund                          | 4,551.90                                 | 281,150.00                                 | 265,041.73                                   | 281,150.00                                  | 265,041.73                    | 20,660.17                         | 200.00            | 20,460.17    |
| 210       | Motor Vehicle License Tax Fund         | 189,178.62                               | 19,813.88                                  | 0.00   | 19,813.88                                   | -                             | 208,992.50                        | 115,787.71        | 93,204.79    |
| 211       | SCMR Fund                              | 272,110.22                               | 265,382.59                                 | 266,789.84                                   | 265,382.59                                  | 266,789.84                    | 270,702.97                        | 248,248.65        | 22,454.32    |
| 212       | State Highway Fund                     | 127,911.52                               | 7,927.46                                   | 4,949.39                                     | 7,927.46                                    | 4,949.39                      | 130,889.59                        | 20,050.61         | 110,838.98   |
| 213       | City Income Tax Fund                   | 116,405.61                               | 50,605.04                                  | 42,415.37                                    | 50,605.04                                   | 42,415.37                     | 124,595.28                        | -                 | 124,595.28   |
| 215       | Police Levy Fund                       | 301,764.05                               | 140,000.00                                 | 0.00   | 140,000.00                                  | -                             | 441,764.05                        | 39,675.21         | 402,088.84   |
| 216       | Fire Levy Fund                         | 51,160.23                                | 99,000.00                                  | 0.00   | 99,000.00                                   | -                             | 150,160.23                        | -                 | 150,160.23   |
| 217       | Recycling Grant Fund                   | 6,017.19                                 | 0.00                                       | 0.00   | -   | -                             | 6,017.19                          | -                 | 6,017.19     |
| 218       | FEMA Fund                              | -  | 0.00                                       | 0.00   | -   | -                             | 0.00                              | -                 | 0.00         |
| 219       | Office on Aging Fund                   | 28,256.14                                | 14,583.33                                  | 16,164.45                                    | 14,583.33                                   | 16,164.45                     | 26,675.02                         | 2,568.58          | 24,106.44    |
| 221       | NOPEC Grant Fund                       | -  | 0.00                                       | 0.00   | -   | -                             | 0.00                              | -                 | 0.00         |
| 236       | Court Computer Services Fund           | 67,254.12                                | 0.00                                       | 1,869.00                                     | -   | 1,869.00                      | 65,385.12                         | 720.00            | 64,665.12    |
| 237       | Community Diversion Fund               | 37,729.20                                | 100.00                                     | 0.00   | 100.00                                      | -                             | 37,829.20                         | 1,000.00          | 36,829.20    |
| 238       | Cemetery Maintenance Fund              | 22,095.80                                | 200.00                                     | 0.00   | 200.00                                      | -                             | 22,295.80                         | -                 | 22,295.80    |
| 239       | Enterprise Zone Fund                   | 15,996.12                                | 0.00                                       | 0.00   | -   | -                             | 15,996.12                         | 500.00            | 15,496.12    |
| 249       | YMCA Spcial Revenue Fund               | 156,348.47                               | 50,036.13                                  | 0.00   | 50,036.13                                   | -                             | 206,384.60                        | -                 | 206,384.60   |
| 260       | Accrued Balances Fund                  | 440,149.04                               | 16,026.28                                  | 0.00   | 16,026.28                                   | -                             | 456,175.32                        | -                 | 456,175.32   |
| 261       | Police Pension Fund                    | 49,386.33                                | 26,000.00                                  | 39,716.53                                    | 26,000.00                                   | 39,716.53                     | 35,669.80                         | -                 | 35,669.80    |
| 262       | Fire Pension Fund                      | 51,533.53                                | 26,000.00                                  | 50,599.45                                    | 26,000.00                                   | 50,599.45                     | 26,934.08                         | -                 | 26,934.08    |
| 321       | General Bond Retirement Fund           | 56,004.39                                | 35,000.00                                  | 0.00   | 35,000.00                                   | -                             | 91,004.39                         | -                 | 91,004.39    |
| 341       | Special Assess Bond Rtmt Fund          | 566,321.62                               | 0.00                                       | 0.00   | -   | -                             | 566,321.62                        | -                 | 566,321.62   |
| 414       | Industrial Park Fund                   | -  | 0.00                                       | 0.00   | -   | -                             | 0.00                              | -                 | 0.00         |
| 430       | Service Capital Fund                   | 11,782.26                                | 6,868.41                                   | 0.00   | 6,868.41                                    | -                             | 18,650.67                         | -                 | 18,650.67    |
| 431       | Rec Capital Improvement Fund           | 65,920.03                                | 0.00                                       | 0.00   | -   | -                             | 65,920.03                         | -                 | 65,920.03    |
| 432       | Future Capital Improvem't Fund         | 2,087,398.38                             | 9,840.06                                   | 137,436.02                                   | 9,840.06                                    | 137,436.02                    | 1,959,802.42                      | 39,039.65         | 1,920,762.77 |
| 433       | Storm Sewer & Drainage Fund            | 837,189.97                               | 83,747.14                                  | 2,125.00                                     | 83,747.14                                   | 2,125.00                      | 918,812.11                        | 161,998.48        | 756,813.63   |
| 434       | Fire Capital Improvement Fund          | 448,009.45                               | 65,632.14                                  | 8,864.17                                     | 65,632.14                                   | 8,864.17                      | 504,777.42                        | 121,179.22        | 383,598.20   |
| 435       | Route 82 Fund                          | 348,469.31                               | 0.00                                       | 0.00   | -   | -                             | 348,469.31                        | -                 | 348,469.31   |
| 437       | YMCA Capital Reserve                   | 120,142.23                               | 4,578.94                                   | 0.00   | 4,578.94                                    | -                             | 124,721.17                        | 13,476.21         | 111,244.96   |
| 442       | Issue 1 - Bennet Road                  | 6,837.02                                 | 0.00                                       | 0.00   | -   | -                             | 6,837.02                          | -                 | 6,837.02     |
| 443       | Edgerton Road Waterline Fund           | -  | 0.00                                       | 0.00   | -   | -                             | 0.00                              | -                 | 0.00         |
| 444       | Excessive Load Fund                    | 40,607.00                                | 0.00                                       | 0.00   | -   | -                             | 40,607.00                         | -                 | 40,607.00    |
| 445       | Water Main Fund                        | 163,539.73                               | 0.00                                       | 13,900.00                                    | -   | 13,900.00                     | 149,639.73                        | 98,183.87         | 51,455.86    |

**NORTH ROYALTON  
CASH POSITION REPORT  
1/01/2017 to 1/31/2017**

2/20/2017  
2:47:19PM  
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| All Funds                         | Beginning<br>Cash Balance<br>1/01/2017 | MTD<br>1/01/2017 -<br>1/31/2017 Receipts | MTD<br>1/01/2017 -<br>1/31/2017<br>Expense | 1/01/2017 thru<br>1/31/2017<br>2017 Receipts | 1/01/2017 thru<br>1/31/2017<br>2017 Expense | Cash<br>Balance<br>w/o Encumb | Thru<br>1/31/2017<br>Encumbrances | Ending<br>Balance   |
|-----------------------------------|--|--|--|--|---|-------------------------------|-----------------------------------|---------------------|
| 446 State & Wallings Intersection | -                                      | 0.00                                     | 0.00                                       | -  | -   | 0.00                          | -                                 | 0.00                |
| 448 York Road Sewer Fund          | 46.52                                  | 0.00                                     | 0.00                                       | -  | -   | 46.52                         | -                                 | 46.52               |
| 449 YMCA Capital Improvement Fund | -                                      | 0.00                                     | 0.00                                       | -  | -   | 0.00                          | -                                 | 0.00                |
| 451 Issue 1 - Sprague Rd          | 133,690.01                             | 0.00                                     | 0.00                                       | -  | -   | 133,690.01                    | -                                 | 133,690.01          |
| 551 Wastewater Treatment Fund     | 2,563,971.00                           | 188,806.54                               | 444,021.69                                 | 188,806.54                                   | 444,021.69                                  | 2,308,755.85                  | 1,359,250.90                      | 949,504.95          |
| 552 Wastewater Maintenance Fund   | 302,437.00                             | 66,186.95                                | 75,828.41                                  | 66,186.95                                    | 75,828.41                                   | 292,795.54                    | 138,805.88                        | 153,989.66          |
| 553 Wastewater Debt Service Fund  | 327,790.80                             | 64,597.40                                | 0.00                                       | 64,597.40                                    | -   | 392,388.20                    | -                                 | 392,388.20          |
| 555 Wastewater Rep & Replace Fund | 392,159.66                             | 11,094.12                                | 43,255.59                                  | 11,094.12                                    | 43,255.59                                   | 359,998.19                    | 619,027.13                        | -259,028.94         |
| 556 WW NR Conv Fund               | -                                      | 0.00                                     | 0.00                                       | -  | -   | 0.00                          | -                                 | 0.00                |
| 557 WW NEORSD Conv Fund           | -                                      | 0.00                                     | 0.00                                       | -  | -   | 0.00                          | -                                 | 0.00                |
| 763 Improvement Holding Fund      | 302,235.59                             | 0.00                                     | 225.00                                     | -  | 225.00                                      | 302,010.59                    | -                                 | 302,010.59          |
| 764 OBBS Fund                     | 1,523.88                               | 158.52                                   | 1,395.60                                   | 158.52                                       | 1,395.60                                    | 286.80                        | -                                 | 286.80              |
| 766 Bldg Construction Bond Fund   | 213,550.00                             | 500.00                                   | 4,500.00                                   | 500.00                                       | 4,500.00                                    | 209,550.00                    | -                                 | 209,550.00          |
| 768 Office on Aging Trust Fund    | 12,907.67                              | 0.00                                     | 0.00                                       | -  | -   | 12,907.67                     | -                                 | 12,907.67           |
| 769 Unclaimed Funds               | 8,167.35                               | 0.00                                     | 0.00                                       | -  | -   | 8,167.35                      | -                                 | 8,167.35            |
| <b>Total All Funds</b>            | <b>12,553,761.58</b>                   | <b>2,958,512.62</b>                      | <b>2,645,593.13</b>                        | <b>2,958,512.62</b>                          | <b>2,645,593.13</b>                         | <b>12,866,681.07</b>          | <b>4,328,271.72</b>               | <b>8,538,409.35</b> |

**CITY OF NORTH ROYALTON**  
**Summary of Overtime Budgets**  
**2017 Fiscal Year**

As of 1/31/2017

| Fund                      | Department                | 2017 Budget       | 2017 Actual      |           |
|---------------------------|---------------------------|-------------------|------------------|-----------|
| General Fund              | Police Department         | \$ 150,000        | \$ 32,115        |           |
| General Fund              | Animal Control            | 2,000             | 175              |           |
| General Fund              | Fire Department           | 5,000             | 930              |           |
| General Fund              | Dispatch                  | 6,500             | 52               |           |
| General Fund              | Cemetery                  | -                 | -                |           |
| General Fund              | Parks & Recreation        | 15,000            | 529              |           |
| General Fund              | Building Department       | 1,000             | 321              |           |
| General Fund              | Mayor's Office            | 2,000             | 395              |           |
| General Fund              | Finance Department        | 2,000             | 235              |           |
| General Fund              | Engineering               | 100               | -                |           |
| General Fund              | Legislative Activity      | 1,000             | -                |           |
| General Fund              | Mayor's Court             | 5,000             | 187              |           |
| Police Facility Operating | Jail                      | 23,000            | 2,571            |           |
| EMS Fund                  | Fire Department           | 400,000           | 23,657           |           |
| SCMR                      | Storms Sewer and Drainage | 10,000            | 1,344            |           |
| SCMR                      | Streets                   | 20,000            | 3,390            |           |
| SCMR                      | Snow removal              | 35,000            | 2,134            |           |
| Office on Aging           | Senior Assistance         | 2,000             | 126              |           |
| Community Diversion       | Police Department         | 5,000             | -                |           |
| Waste Water               | Treatment                 | 85,000            | 4,523            |           |
| Waste Water               | Maintenance               | 35,000            | 3,074            |           |
|                           |                           | <b>\$ 804,600</b> | <b>\$ 75,758</b> | <b>9%</b> |

**Current Date Represents This Percentage of the Year**

**12%**

City of North Royalton  
City Income Tax Collections  
2/14/2017

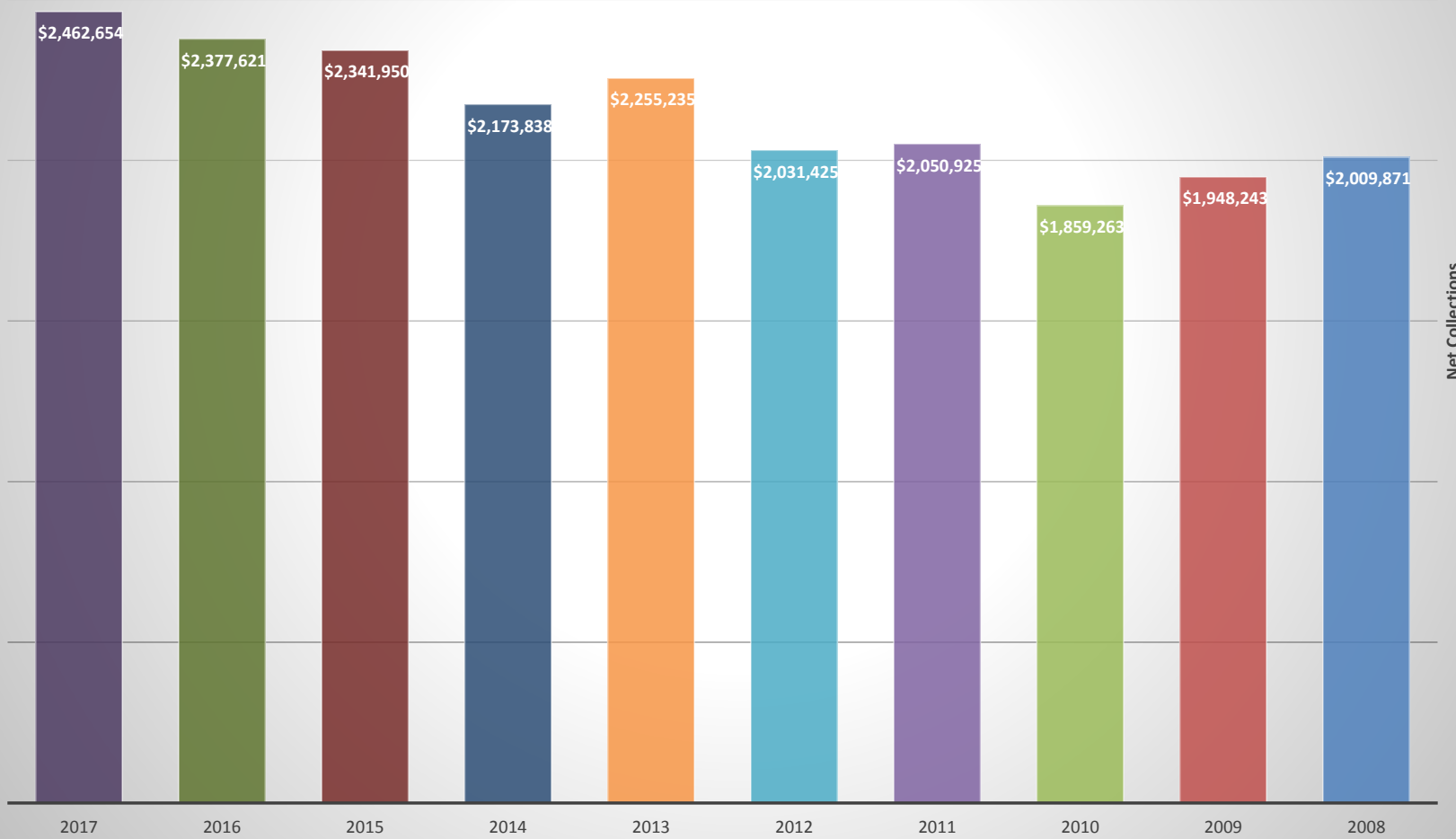
| <b>CURRENT MONTHLY RECEIPTS</b>  | <b>Net Receipts</b>    |
|--|------------------------|
| received in<br>collections for the month of January-2016 / February-2017 | <b>\$ 1,094,213.55</b> |

| <b>YEAR TO DATE RECEIPTS</b> | <b>Net Receipts</b>    |
|------------------------------|------------------------|
| Fiscal Year 2017             | <b>\$ 2,462,653.54</b> |
| Fiscal Year 2016             | <b>\$ 2,377,620.77</b> |
| Increase (Decrease)          | <b>\$ 85,032.77</b>    |

| <b>COLLECTION DETAIL</b> |
|--------------------------|
|--------------------------|

|  | <b>This Year</b>       | <b>Prior Year</b>      | <b>Difference</b>      | <b>%</b>    |
|--|------------------------|------------------------|------------------------|-------------|
|  | February-2017          | February-2016          |                        |             |
| WITHHOLDING                                  | \$ 772,414.13          | \$ 694,673.24          | \$ 77,740.89           | 11.19%      |
| INDIVIDUAL TAXES                             | \$ 314,844.81          | \$ 581,433.97          | \$ (266,589.16)        | -46%        |
| NET PROFIT TAXES                             | \$ 44,768.29           | \$ 45,836.81           | \$ (1,068.52)          | -2%         |
| <b>TOTAL GROSS RECEIPTS</b>                  | <b>\$ 1,132,027.23</b> | <b>\$ 1,321,944.02</b> | <b>\$ (189,916.79)</b> | <b>-14%</b> |
| 3% withholding for collection fees           | (33,960.82)            | (39,658.32)            | 5,697.50               | -14%        |
| legal fees/court costs                       | (3,852.86)             | (727.37)               | (3,125.49)             | 430%        |
| <b>TOTAL LEGAL FEES AND COLLECTION COSTS</b> | <b>(37,813.68)</b>     | <b>(40,385.69)</b>     | <b>2,572.01</b>        | <b>-6%</b>  |
| <b>TOTAL NET RECEIPTS</b>                    | <b>1,094,213.55</b>    | <b>1,281,558.33</b>    | <b>(187,344.78)</b>    | <b>-15%</b> |

## Year to Date Income Tax





**CITY OF NORTH ROYALTON  
Income Tax Receipts Summary**

| Month Received         | #101 - General Fund    |                      |                        | #207 Police Facility | #211 SCMR Fund       |                      | #219 Office on Aging | #213 - Income Tax   | #443 - Storm Water   | Refunds               | Overhead & Legal Fees | Net Receipts           |
|------------------------|------------------------|----------------------|------------------------|----------------------|----------------------|----------------------|----------------------|---------------------|----------------------|-----------------------|-----------------------|------------------------|
|                        | Original Tax           | Additional Tax       | #101 - General         |                      | Additional Tax       | #211 - SCMR          |                      |                     |                      |                       |                       |                        |
| January                | \$ 913,255.01          | \$ 167,494.28        | \$ 1,080,749.29        | \$ 16,666.67         | \$ 167,494.28        | \$ 167,494.28        | \$ 14,583.33         | \$ 56,982.26        | \$ 83,747.14         | \$ (6,377.22)         | \$ (45,405.77)        | \$ 1,368,439.98        |
| <b>February</b>        | <b>613,248.70</b>      | <b>181,032.16</b>    | <b>794,280.86</b>      | <b>16,666.67</b>     | <b>181,032.16</b>    | <b>181,032.16</b>    | <b>14,583.33</b>     | <b>38,497.99</b>    | <b>90,516.08</b>     | <b>(3,852.86)</b>     | <b>(37,510.67)</b>    | <b>1,094,213.56</b>    |
| March                  |                        |                      | -                      |                      |                      |                      |                      |                     |                      |                       |                       | -                      |
| April                  |                        |                      | -                      |                      |                      |                      |                      |                     |                      |                       |                       | -                      |
| May                    |                        |                      | -                      |                      |                      |                      |                      |                     |                      |                       |                       | -                      |
| June                   |                        |                      | -                      |                      |                      |                      |                      |                     |                      |                       |                       | -                      |
| July                   |                        |                      | -                      |                      |                      |                      |                      |                     |                      |                       |                       | -                      |
| August                 |                        |                      | -                      |                      |                      |                      |                      |                     |                      |                       |                       | -                      |
| September              |                        |                      | -                      |                      |                      |                      |                      |                     |                      |                       |                       | -                      |
| October                |                        |                      | -                      |                      |                      |                      |                      |                     |                      |                       |                       | -                      |
| November               |                        |                      | -                      |                      |                      |                      |                      |                     |                      |                       |                       | -                      |
| December               |                        |                      | -                      |                      |                      |                      |                      |                     |                      |                       |                       | -                      |
| <b>Total</b>           | <b>\$ 1,526,503.71</b> | <b>\$ 348,526.44</b> | <b>\$ 1,875,030.15</b> | <b>\$ 33,333.34</b>  | <b>\$ 348,526.44</b> | <b>\$ 348,526.44</b> | <b>\$ 29,166.66</b>  | <b>\$ 95,480.25</b> | <b>\$ 174,263.22</b> | <b>\$ (10,230.08)</b> | <b>\$ (82,916.44)</b> | <b>\$ 2,462,653.54</b> |
| Original Fiscal Budget |                        |                      | \$ 11,405,000.00       | \$ 200,000.00        |                      | \$ 2,000,000.00      | \$ 175,000.00        | \$ 720,000.00       | \$ 650,000.00        | \$ (300,000.00)       | \$ (450,000.00)       | \$ 14,400,000.00       |
|                        |                        |                      | 16%                    | 17%                  |                      | 17%                  | 17%                  | 13%                 | 27%                  | 3%                    | 18%                   | 17%                    |

**NOTES: Shaded columns reflect the additional tax.**

| Month Received         | #101 - General Fund    |                        |                         | #207 Police Facility | #211 SCMR Fund         |                        | #219 Office on Aging | #213 - Income Tax    | #443 - Storm Water   | Refunds                | Overhead & Legal Fees  | Net Receipts            |
|------------------------|------------------------|------------------------|-------------------------|----------------------|------------------------|------------------------|----------------------|----------------------|----------------------|------------------------|------------------------|-------------------------|
|                        | Original Tax           | Additional Tax         | #101 - General          |                      | Additional Tax         | #211 - SCMR            |                      |                      |                      |                        |                        |                         |
| January                | \$ 687,657.65          | \$ 152,378.14          | \$ 840,035.79           | \$ 16,666.67         | \$ 152,378.14          | \$ 152,378.14          | \$ 14,583.33         | \$ 42,907.02         | \$ 76,189.07         | \$ (10,779.75)         | \$ (35,917.84)         | \$ 1,096,062.43         |
| <b>February</b>        | <b>810,749.12</b>      | <b>176,274.28</b>      | <b>987,023.40</b>       | <b>16,666.67</b>     | <b>176,274.28</b>      | <b>176,274.28</b>      | <b>14,583.33</b>     | <b>50,452.36</b>     | <b>88,137.14</b>     | <b>(11,193.15)</b>     | <b>(40,385.69)</b>     | <b>1,281,558.34</b>     |
| March                  | 654,861.33             | 136,232.02             | 791,093.35              | 16,666.67            | 136,232.02             | 136,232.02             | 14,583.33            | 40,701.21            | 68,116.01            | (13,894.77)            | (34,564.19)            | 1,018,933.63            |
| April                  | 789,937.21             | 167,169.20             | 957,106.41              | 16,666.67            | 167,169.20             | 167,169.20             | 14,583.33            | 47,769.13            | 83,584.60            | (33,025.34)            | (39,778.76)            | 1,214,075.24            |
| May                    | 1,298,312.42           | 196,327.76             | 1,494,640.18            | 16,666.67            | 196,327.76             | 196,327.76             | 14,583.33            | 78,491.61            | 98,163.88            | (43,108.70)            | (56,751.76)            | 1,799,012.97            |
| June                   | 967,541.94             | 169,020.08             | 1,136,562.02            | 16,666.67            | 169,020.08             | 169,020.08             | 14,583.33            | 56,805.65            | 84,510.04            | (63,355.28)            | (45,481.48)            | 1,369,311.03            |
| July                   | 752,312.62             | 297,720.93             | 1,050,033.55            | 16,666.67            | 297,720.93             | 297,720.93             | 14,583.33            | 44,980.72            | 148,860.47           | (28,093.26)            | (50,771.35)            | 1,493,981.06            |
| August                 | 716,967.13             | 158,135.01             | 875,102.14              | 16,666.67            | 158,135.01             | 158,135.01             | 14,583.33            | 43,817.30            | 79,067.50            | (25,235.71)            | (36,510.42)            | 1,125,625.82            |
| September              | 685,389.31             | 219,089.77             | 904,479.08              | 16,666.67            | 146,059.84             | 146,059.84             | 14,583.33            | 42,619.05            | -                    | (14,076.58)            | (34,864.21)            | 1,075,467.18            |
| October                | 815,294.39             | 156,765.47             | 972,059.86              | 16,666.67            | 211,995.60             | 211,995.60             | 14,583.33            | 51,128.56            | -                    | (3,737.33)             | (41,792.91)            | 1,220,903.78            |
| November               | 615,043.19             | 202,695.42             | 817,738.61              | 16,666.67            | 210,522.39             | 210,522.39             | 14,583.33            | 38,363.65            | -                    | (11,470.16)            | (33,792.53)            | 1,052,611.96            |
| December               | 528,699.07             | 311,769.28             | 840,468.35              | 16,666.67            | -                      | -                      | 14,583.33            | 33,143.14            | -                    | (12,507.19)            | (28,199.38)            | 864,154.92              |
| <b>Total</b>           | <b>\$ 9,322,765.38</b> | <b>\$ 2,343,577.36</b> | <b>\$ 11,666,342.74</b> | <b>\$ 200,000.04</b> | <b>\$ 2,021,835.25</b> | <b>\$ 2,021,835.25</b> | <b>\$ 174,999.96</b> | <b>\$ 571,179.40</b> | <b>\$ 726,628.71</b> | <b>\$ (270,477.22)</b> | <b>\$ (478,810.52)</b> | <b>\$ 14,611,698.36</b> |
| Original Fiscal Budget |                        |                        | \$ 11,475,000.00        | \$ 200,000.00        |                        | \$ 1,840,000.00        | \$ 175,000.00        | \$ 700,000.00        | \$ 630,000.00        | \$ (300,000.00)        | \$ (450,000.00)        | \$ 14,270,000.00        |
|                        |                        |                        | 102%                    | 100%                 |                        | 110%                   | 100%                 | 82%                  | 115%                 | 90%                    | 106%                   | 102%                    |

**NOTES: Shaded columns reflect the additional tax.**

Month-to-Date Revenues as Percentage of Total Annual Budget

17%