

**FINANCE COMMITTEE MINUTES  
NOVEMBER 21, 2017**

The Finance Committee meeting was held on November 21, 2017 at North Royalton City Hall, 14600 State Road. The meeting was called to order at 6:34 p.m.

**PRESENT:** Committee Members: Chairman Larry Antoskiewicz, Vice Chair Gary Petrusky, Paul Marnecheck; Council: John Nickell, Dan Langshaw, Cheryl Hannan, Dan Kasaris; Administration: Mayor Robert Stefanik, Law Director Thomas Kelly, Finance Director Eric Dean, Fire Chief Robert Chegan, Safety Director Bruce Campbell; Other: Lou Krzepina, Patrick Fink, Joyce Fink.

**APPROVAL OF MINUTES**

Moved by Mr. Petrusky, seconded by Mr. Marnecheck to **approve the October 17, 2017 Finance Committee minutes.** Yeas: 3. Nays: 0. **Motion carried.**

**UNFINISHED BUSINESS**

**1. Monthly Finance report including tax collections status**

Mr. Dean reviewed these reports, copies of which are attached to these minutes.

**2. Overtime**

Mr. Dean reviewed the report, a copy of which is attached to these minutes. Mr. Marnecheck asked how much of this overtime was due to the recent storm. Mr. Dean said that he doesn't have those figures with him tonight but will provide Council with those numbers. Mr. Langshaw noted that the Police Department is over budget on overtime. Mr. Dean said that we have used some of this with the allocation for the OVI's and the grant money we received. He said that he doesn't think we will have to increase their budget if they are under budget in other areas, but he said he will keep an eye on this.

**3. 2018 Budget**

Mr. Antoskiewicz said that he had planned to have the detailed budget discussion at the December 5, 2017 meeting but has since learned that Mr. Petrusky will not be present that evening. He asked Council to look at their calendars to see if there is a mutually agreeable date to schedule a Special Finance Committee meeting. November 29, 2017 at 6:30 p.m. was agreed upon for this meeting.

Mr. Dean reviewed reports that he had previously sent to Council; 2018 Capital Items and 2018 Budget Comparison. Copies of these reports are attached to these minutes. Chief Chegan gave a brief overview of the Capital Items his department is requesting, noting that the ambulance that needs to be replaced is a 2001 model and not in good shape. He said that this is our 4<sup>th</sup> line vehicle. Our 1<sup>st</sup> and 2<sup>nd</sup> line vehicles are 2011 models, and the 3<sup>rd</sup> line vehicle is a 2009 model. He said that their vehicles are lasting much longer than when he first started due to the specifications being more heavy duty and improved maintenance programs. He said that they are also looking to replace a 2003 Utility Vehicle. Chief Chegan reviewed various building repairs that are needed now and those than can be put off for a year or two.

**4. Sanitary sewer rate study and recommendation for implementation.**

Remove from agenda.

**ADJOURNMENT**

Moved by Mr. Petrusky, seconded by Mr. Marnecheck to **adjourn the Finance Committee meeting.** Yeas: 3. Nays: 0. **Motion carried. Finance Committee meeting adjourned at 6:55 p.m.**

City of North Royalton  
2018 Budget Comparison

Fund/Department	2017	2018	Increase	%	Increase reason
<b># 110 Police Department</b>					
Personal Service	3,034,900	3,306,718	271,818	9%	Wage increase/less funds used from police levy due to ending balance
Contractual Service	325,402	301,362	(24,040)	-7%	
Supply and Materials	162,650	162,650	-	0%	
Capital outlay	51,000	51,000	-	0%	
<b>215 Police Services Levy</b>					
<b>110 Police Department</b>					
Personal Service	1,200,000	1,100,000	(100,000)	-8%	
Capital outlay	304,675	207,000	(97,675)	-32%	
<b>261 Police Pension</b>					
<b>110 Police Department</b>					
Personal Service	665,670	605,670	(60,000)	-9%	
<b>130 Animal Control</b>					
Personal Service	123,560	128,856	5,296	4%	wage increase
Contractual Service	4,650	5,575	925	20%	higher anticipated vehicle repair due to age
Supply and Materials	7,950	7,950	-	0%	
Capital outlay	200	200	-	0%	
<b>101 General Fund</b>					
<b>140 Fire Department</b>					
Personal Service	414,388	415,940	1,552	0%	
Contractual Service	293,500	293,500	-	0%	
Supply and Materials	79,700	91,200	11,500	14%	additional turnout gear
<b>209 EMS Levy</b>					
<b>140 Fire Department</b>					
Personal Service	2,480,600	2,806,800	326,200	13%	wage increase/conservative estimates
Contractual Service	44,000	49,500	5,500	13%	higher vehicle maintenance
Supply and Materials	37,430	37,700	270	1%	
<b>216 Fire Levy Fund</b>					
<b>140 Fire Department</b>					
Personal Service	1,000,000	1,000,000	-	0%	
<b>262 Fire Pension Fund</b>					
Personal Service	749,777	682,277	(67,500)	-9%	
<b>434 Fire Capital Fund</b>					
Capital Outlay	210,000	547,000	337,000	160%	new ambulance needed in 2018
Debt Service	107,813	107,813	(0)	0%	
Transfer Out	154,000	153,976	(24)	0%	

City of North Royalton  
2018 Budget Comparison

Fund/Department	2017	2018	Increase	%	Increase reason
<b>160 Police and Fire Comm.</b>					
Personal Service	201,254	212,600	11,346	6%	higher part time clerk anticipated
Contractual Service	728,820	722,800	(6,020)	-1%	
Capital outlay	2,500	2,500	-	0%	
<b>180 Safety Director</b>					
Personal Service	120,857	125,727	4,870	4%	wage increase
Contractual Service	5,950	6,450	500	8%	city badge software
Supply and Materials	6,150	6,250	100	2%	
Capital outlay	1,500	1,500	-	0%	
<b>220 Cemetery</b>					
Contractual Service	40,037	22,700	(17,337)	-43%	
Supply and Materials	150,625	155,412	4,787	3%	county board of health increase
<b>320 Parks and Recreation</b>					
Personal Service	350,530	391,900	41,370	12%	
Contractual Service	77,411	77,311	(100)	0%	
Supply and Materials	113,563	143,350	29,787	26%	roof at York road garage
Capital outlay	9,500	35,000	25,500	268%	equipment for baseball fields
<b>410 Planning Commission</b>					
Personal Service	6,950	7,200	250	4%	
Contractual Service	4,300	5,000	700	16%	estimate based on increased meetings
Supply and Materials	550	550	-	0%	
Capital outlay	250	250	-	0%	
<b>420 BZA</b>					
Personal Service	12,630	12,700	70	1%	
Contractual Service	1,000	2,500	1,500	150%	estimate based on increased meetings
Supply and Materials	700	700	-	0%	
<b>430 Building Department</b>					
Personal Service	583,400	593,520	10,120	2%	wage increase
Contractual Service	77,649	69,200	(8,449)	-11%	
Supply and Materials	17,590	17,590	0	0%	
Capital outlay	12,500	46,000	33,500	268%	office renovations
<b>470 Economic Development</b>					
Personal Service	148,704	150,263	1,559	1%	wage increase
Contractual Service	24,754	20,950	(3,804)		
Supply and Materials	2,000	2,000	-		
<b>710 Mayor's Office</b>					
Personal Service	307,100	316,370	9,270	3%	wage increase

City of North Royalton  
2018 Budget Comparison

<b>Fund/Department</b>	<b>2017</b>	<b>2018</b>	<b>Increase</b>	<b>%</b>	<b>Increase reason</b>
Contractual Service	34,400	34,400	-		
Supply and Materials	2,650	2,650	-		
<b>720 Finance Department</b>					
Personal Service	348,245	375,760	27,515	8%	wage increase
Contractual Service	132,200	125,000	(7,200)		
Supply and Materials	3,200	2,800	(400)		
Capital outlay	3,000	2,500	(500)		
<b>730 Legal Administration</b>					
Personal Service	354,400	358,150	3,750	1%	wage increase
Contractual Service	147,650	157,650	10,000		additional for 2018 wellness program
Supply and Materials	10,421	10,400	(21)		
Capital outlay	1,000	1,000	-		
<b>740 Engineering</b>					
Personal Service	156,520	160,000	3,480	2%	
Contractual Service	128,783	155,800	27,018		additional engineering
Supply and Materials	1,650	1,200	(450)		
Capital outlay	500	500	-		
<b>750 Legislative Activity</b>					
Personal Service	314,247	317,750	3,503	1%	wage increase
Contractual Service	54,200	53,400	(800)		
Supply and Materials	13,500	13,500	-		
Capital outlay	6,000	6,000	-		
<b>760 Mayor's Court</b>					
Personal Service	134,500	135,905	1,405	1%	wage increase
Contractual Service	66,675	66,675	-		
Supply and Materials	1,600	1,600	-		
Capital outlay	-	-	-		
<b>780 Civil Service</b>					
Personal Service	4,360	4,450	90	2%	wage increase
Contractual Service	38,480	34,600	(3,880)		
Supply and Materials	200	200	-		
<b>790 City Hall Building</b>					
Personal Service	102,100	106,910	4,810	5%	wage increase/floater hours estimate
Contractual Service	224,124	224,124	0	0%	
Supply and Materials	40,500	40,500	-	0%	
<b>795 Other Governmental</b>					
Personal Service	25,000	20,000	(5,000)	-20%	
Supply and Materials	235,000	250,000	15,000	6%	additional - advance on taxes (for land bank properties picked up)

City of North Royalton  
2018 Budget Comparison

Fund/Department	2017	2018	Increase	%	Increase reason
<b>207 Police Facility</b>					
<b>115 Police Facility - Jail</b>					
Personal Service	832,915	887,965	55,050	7%	wage increase
Contractual Service	19,900	21,400	1,500		
Supply and Materials	65,843	65,843	-		
	2400	2400	0		
<b>211 SCMR Fund</b>					
<b>610 Street Construction</b>					
Capital Outlay	1,023,936	1,000,000	(23,936)		
<b>620 Street Maintenance</b>					
Personal Service	1,905,200	2,049,050	143,850	8%	wage increase
Contractual Service	157,645	156,855	(790)	-1%	
Supply and Materials	353,739	410,300	56,561	16%	additional Road repair supplies
Capital outlay	11,382	9,000	(2,382)	-21%	
<b>660 Snow Removal</b>					
Personal Service	115,500	116,700	1,200	1%	wage increase
Contractual Service	13,000	15,000	2,000	15%	additional vehicle maintenance
Supply and Materials	200,909	399,000	198,091	99%	anticipated salt
Capital outlay	150000	0	-150000	-1	
<b>219 Office on Aging</b>					
Personal Service	191,410	88,600	(102,810)	-54%	director replaced by UH contract/senior transportation through program
Contractual Service	30,650	42,650	12,000	39%	UH Contract
Supply and Materials	12500	13300	800	0.064	conservative estimates
<b>551 Waste Water Treatment</b>					
<b>580 WW Treatment</b>					
Personal Service	1,317,040	1,330,950	13,910	1%	wage increase
Contractual Service	2,818,550	2,377,628	(440,922)	-16%	
Supply and Materials	249,600	246,961	(2,639)	-1%	
Capital Outlay	1,028,500	110,000	(918,500)	-89%	
<b>580 WW Compost</b>					
Contractual Service	28,800.00	28,800.00	-	0%	
Supply and Materials	200	200	0	0	
<b>552 Waste Water Maintenance</b>					
<b>520 Storm Water Maintenance</b>					
Personal Service	-	587,700.00	587,700	100%	storm water to WW maintenance
Contractual Service	-	28,400.00	28,400	100%	storm water to WW maintenance

City of North Royalton  
2018 Budget Comparison

<b>Fund/Department</b>	<b>2017</b>	<b>2018</b>	<b>Increase</b>	<b>%</b>	<b>Increase reason</b>
Supply and Materials	-	108,500.00	108,500	100%	storm water to WW maintenance
<b>590 WW Maintenance</b>					
Personal Service	816,925.00	825,850.00	8,925	1%	wage increase
Contractual Service	170,050.00	170,050.00	-	0%	
Supply and Materials	240,250.00	179,250.00	(61,000)	-25%	
Capital outlay	1,149,500.00	150,000.00	(999,500)	-87%	

2018 Capital Items

Fund	Department	Type	Amount	Description
General	Police	Other Equipment	\$ 51,000.00	Phone System/Server upgrades ROI - 4 years
Police Levy	Police	Vehicles	\$ 125,000.00	4 Patrol Vehicles
		Grounds	\$ 40,000.00	Parking Lot - resurfacing
		Equipment	\$ 42,000.00	Equipment for new vehicles
Fire Capital	Fire	Vehicles	\$ 300,000.00	New Ambulance
		Vehicles	\$ 75,000.00	Utility Vehicle
		Building	\$ 30,000.00	repair of pillars - station 2
		Building	\$ 125,000.00	Station Bay Floors repair PAID BY EMS FEES
General	Parks	Building	\$ 30,000.00	Roof repair at York Road building
		Equipment	\$ 25,500.00	New field maintenance equipment - partially paid by boosters
General	Building Dept.	Building	\$ 20,000.00	office renovations
		Vehicle	\$ 21,000.00	new Building Inspector Vehicle
SCMR	Service	STREET STRIPING	\$ 90,000.00	Annual Street Striping contract
SCMR/MOTOR VEHICLE LICES	Service	ROAD REPAIRS	\$ 1,200,000.00	Annual Road program
Watermain	Water	Water main	\$ 500,000.00	Royalton road phase II water main replacement-100% PAID BY CLEVELAND WATER
Wastewater	Treatment	Vehicles	\$ 110,000.00	Ford util Veh w/crane
		Roads	\$ 300,000.00	Roadway repaving

City of North Royalton  
City Income Tax Collections  
11/17/2017

<b>CURRENT MONTHLY RECEIPTS</b>	<b>Net Receipts</b>
received in collections for the month of October-2017 / November-2017	<b>\$ 1,130,822.57</b>

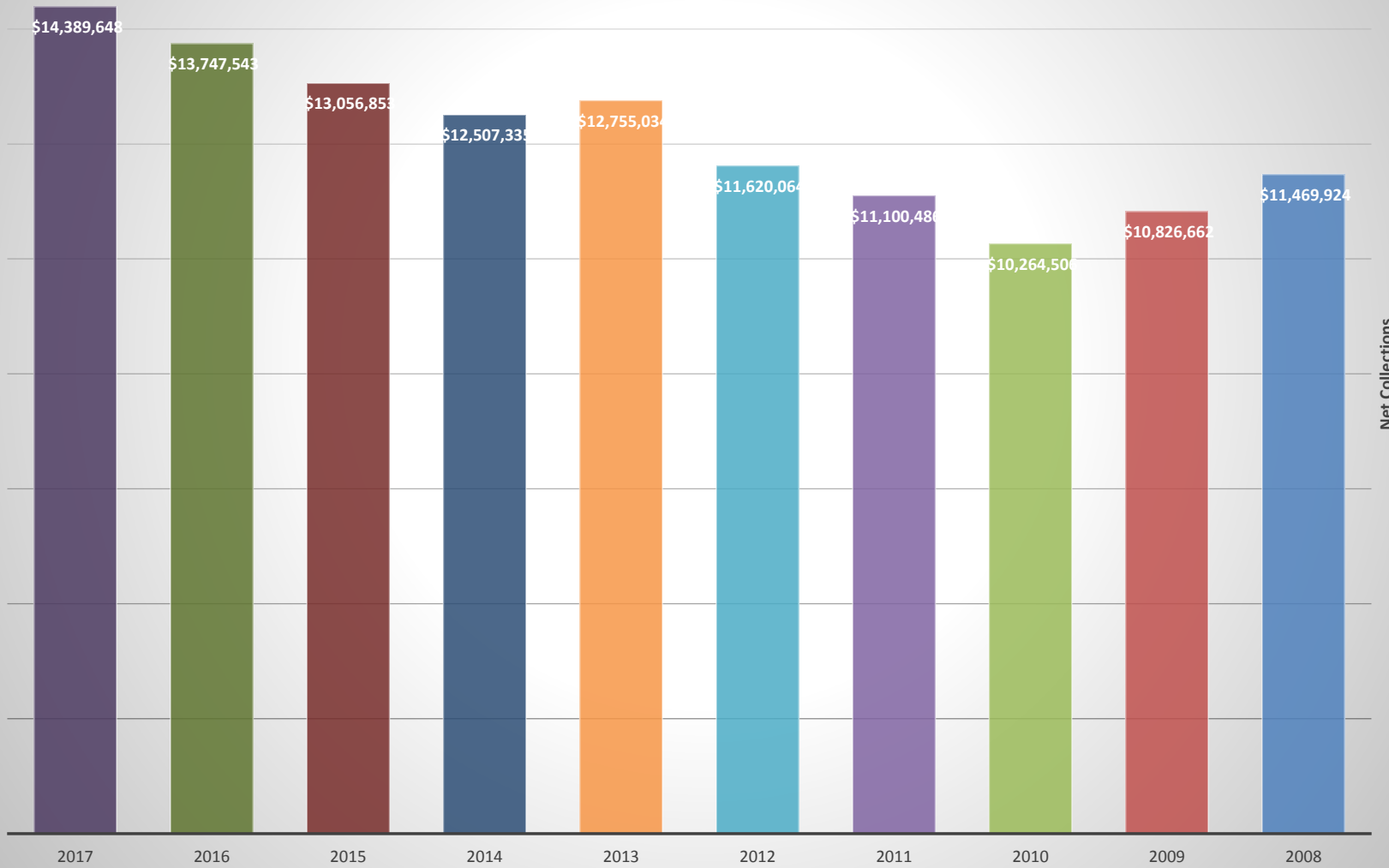
<b>YEAR TO DATE RECEIPTS</b>	<b>Net Receipts</b>
Fiscal Year 2017	<b>\$ 14,389,648.01</b>
Fiscal Year 2016	<b>\$ 13,747,543.44</b>
Increase (Decrease)	<b>\$ 642,104.57</b>

**COLLECTION DETAIL**

	<b>This Year</b>	<b>Prior Year</b>		
	November-2017	November-2016	Difference	%
WITHHOLDING	\$ 659,701.01	\$ 620,357.79	\$ 39,343.22	6.34%
INDIVIDUAL TAXES	\$ 459,478.96	\$ 383,407.29	\$ 76,071.67	20%
NET PROFIT TAXES	\$ 49,438.17	\$ 82,639.41	\$ (33,201.24)	-40%
<b>TOTAL GROSS RECEIPTS</b>	<b>\$ 1,168,618.14</b>	<b>\$ 1,086,404.49</b>	<b>\$ 82,213.65</b>	<b>8%</b>
3% withholding for collection fees	(35,058.54)	(32,592.13)	(2,466.41)	8%
legal fees/court costs	(2,737.03)	(1,200.40)	(1,536.63)	128%
<b>TOTAL LEGAL FEES AND COLLECTION COSTS</b>	<b>(37,795.57)</b>	<b>(33,792.53)</b>	<b>(4,003.04)</b>	<b>12%</b>
<b>TOTAL NET RECEIPTS</b>	<b>1,130,822.57</b>	<b>1,052,611.96</b>	<b>78,210.61</b>	<b>7.43%</b>



## Year to Date Income Tax



**CITY OF NORTH ROYALTON  
Income Tax Receipts Summary**

**2017**

Month Received	#101 - General Fund			#207 Police Facility	#211 SCMR Fund		#219 Office on Aging	#213 - Income Tax	#443 - Storm Water	Refunds	Overhead & Legal Fees	Net Receipts
	Original Tax	Additional Tax	#101 - General		Additional Tax	#211 - SCMR						
January	\$ 913,255.01	\$ 167,494.28	\$ 1,080,749.29	\$ 16,666.67	\$ 167,494.28	\$ 167,494.28	\$ 14,583.33	\$ 56,982.26	\$ 83,747.14	\$ (6,377.22)	\$ (45,405.77)	\$ 1,368,439.98
February	613,248.70	181,032.16	794,280.86	16,666.67	181,032.16	181,032.16	14,583.33	38,497.99	90,516.08	(3,852.86)	(37,510.67)	1,094,213.56
March	494,526.68	120,268.36	614,795.04	16,666.67	120,268.36	120,268.36	14,583.33	31,121.48	60,134.18	(9,242.41)	(28,964.46)	819,362.19
April	816,414.19	178,713.64	995,127.83	16,666.67	178,713.64	178,713.64	14,583.33	47,417.81	89,356.82	(38,348.58)	(66,436.60)	1,237,080.92
May	1,409,089.03	296,186.40	1,705,275.43	16,666.67	236,949.12	236,949.12	14,583.33	83,281.51	59,237.28	(71,766.85)	(63,828.56)	1,980,397.93
June	1,042,026.76	338,696.30	1,380,723.06	16,666.67	225,797.53	225,797.53	14,583.33	63,092.10	-	(32,695.45)	(52,138.48)	1,616,028.76
July	1,010,492.21	288,452.53	1,298,944.74	16,666.67	192,301.68	192,301.68	14,583.33	61,027.96	-	(33,227.01)	(52,410.55)	1,497,886.82
August	700,837.88	249,405.70	950,243.58	16,666.67	166,270.46	166,270.46	14,583.33	42,288.00	-	(30,848.83)	(38,726.97)	1,120,476.24
September	564,137.20	184,420.64	748,557.84	16,666.67	147,536.51	147,536.51	14,583.33	34,676.33	36,884.13	(17,762.07)	(34,362.69)	946,780.05
October	1,023,489.50	178,417.53	1,201,907.03	16,666.67	285,143.56	285,143.56	14,583.33	63,785.47	51,506.79	(2,766.66)	(52,667.20)	1,578,158.99
<b>November</b>	<b>647,849.60</b>	<b>207,827.70</b>	<b>855,677.30</b>	<b>16,666.67</b>	<b>150,000.00</b>	<b>150,000.00</b>	<b>14,583.33</b>	<b>40,379.69</b>	<b>100,000.00</b>	<b>(8,688.85)</b>	<b>(37,795.57)</b>	<b>1,130,822.57</b>
December												-
<b>Total</b>	<b>\$ 9,235,366.76</b>	<b>\$ 2,390,915.24</b>	<b>\$ 11,626,282.00</b>	<b>\$ 183,333.37</b>	<b>\$ 2,051,507.30</b>	<b>\$ 2,051,507.30</b>	<b>\$ 160,416.63</b>	<b>\$ 562,550.60</b>	<b>\$ 571,382.42</b>	<b>\$ (255,576.79)</b>	<b>\$ (510,247.52)</b>	<b>\$ 14,389,648.01</b>
Original Fiscal Budget			<u>\$ 11,405,000.00</u>	<u>\$ 200,000.00</u>	<u>\$ 2,000,000.00</u>	<u>\$ 175,000.00</u>	<u>\$ 720,000.00</u>	<u>\$ 650,000.00</u>	<u>\$ (300,000.00)</u>	<u>\$ (450,000.00)</u>	<u>\$ 14,400,000.00</u>	
			102%	92%	103%	92%	78%	88%	85%	113%	100%	

**NOTES: Shaded columns reflect the additional tax.**

**2016**

Month Received	#101 - General Fund			#207 Police Facility	#211 SCMR Fund		#219 Office on Aging	#213 - Income Tax	#443 - Storm Water	Refunds	Overhead & Legal Fees	Net Receipts
	Original Tax	Additional Tax	#101 - General		Additional Tax	#211 - SCMR						
January	\$ 687,657.65	\$ 152,378.14	\$ 840,035.79	\$ 16,666.67	\$ 152,378.14	\$ 152,378.14	\$ 14,583.33	\$ 42,907.02	\$ 76,189.07	\$ (10,779.75)	\$ (35,917.84)	\$ 1,096,062.43
February	810,749.12	176,274.28	987,023.40	16,666.67	176,274.28	176,274.28	14,583.33	50,452.36	88,137.14	(11,193.15)	(40,385.69)	1,281,558.34
March	654,861.33	136,232.02	791,093.35	16,666.67	136,232.02	136,232.02	14,583.33	40,701.21	68,116.01	(13,894.77)	(34,564.19)	1,018,933.63
April	789,937.21	167,169.20	957,106.41	16,666.67	167,169.20	167,169.20	14,583.33	47,769.13	83,584.60	(33,025.34)	(39,778.76)	1,214,075.24
May	1,298,312.42	196,327.76	1,494,640.18	16,666.67	196,327.76	196,327.76	14,583.33	78,491.61	98,163.88	(43,108.70)	(56,751.76)	1,799,012.97
June	967,541.94	169,020.08	1,136,562.02	16,666.67	169,020.08	169,020.08	14,583.33	56,805.65	84,510.04	(63,355.28)	(45,481.48)	1,369,311.03
July	752,312.62	297,720.93	1,050,033.55	16,666.67	297,720.93	297,720.93	14,583.33	44,980.72	148,860.47	(28,093.26)	(50,771.35)	1,493,981.06
August	716,967.13	158,135.01	875,102.14	16,666.67	158,135.01	158,135.01	14,583.33	43,817.30	79,067.50	(25,235.71)	(36,510.42)	1,125,625.82
September	685,389.31	219,089.77	904,479.08	16,666.67	146,059.84	146,059.84	14,583.33	42,619.05	-	(14,076.58)	(34,864.21)	1,075,467.18
October	815,294.39	156,765.47	972,059.86	16,666.67	211,995.60	211,995.60	14,583.33	51,128.56	-	(3,737.33)	(41,792.91)	1,220,903.78
<b>November</b>	<b>615,043.19</b>	<b>202,695.42</b>	<b>817,738.61</b>	<b>16,666.67</b>	<b>210,522.39</b>	<b>210,522.39</b>	<b>14,583.33</b>	<b>38,363.65</b>	<b>-</b>	<b>(11,470.16)</b>	<b>(33,792.53)</b>	<b>1,052,611.96</b>
December	528,699.07	311,769.28	840,468.35	16,666.67	-	-	14,583.33	33,143.14	-	(12,507.19)	(28,199.38)	864,154.92
<b>Total</b>	<b>\$ 9,322,765.38</b>	<b>\$ 2,343,577.36</b>	<b>\$ 11,666,342.74</b>	<b>\$ 200,000.04</b>	<b>\$ 2,021,835.25</b>	<b>\$ 2,021,835.25</b>	<b>\$ 174,999.96</b>	<b>\$ 571,179.40</b>	<b>\$ 726,628.71</b>	<b>\$ (270,477.22)</b>	<b>\$ (478,810.52)</b>	<b>\$ 14,611,698.36</b>
Original Fiscal Budget			<u>\$ 11,475,000.00</u>	<u>\$ 200,000.00</u>	<u>\$ 1,840,000.00</u>	<u>\$ 175,000.00</u>	<u>\$ 700,000.00</u>	<u>\$ 630,000.00</u>	<u>\$ (300,000.00)</u>	<u>\$ (450,000.00)</u>	<u>\$ 14,270,000.00</u>	
			102%	100%	110%	100%	82%	115%	90%	106%	102%	

**NOTES: Shaded columns reflect the additional tax.**

Month-to-Date Revenues as Percentage of Total Annual Budget

17%

**CITY OF NORTH ROYALTON**  
**Summary of Overtime Budgets**  
**2017 Fiscal Year**

As of 11/11/2017

Fund	Department	2016 Actual	2017 Budget	2017 Actual	
General Fund	Police Department	\$ 171,928	\$ 170,000	\$ 182,871	
General Fund	Animal Control	1,923	2,000	1,535	
General Fund	Fire Department	1,893	5,000	2,500	
General Fund	Dispatch	4,815	6,500	4,674	
General Fund	Parks & Recreation	11,175	15,500	15,455	
General Fund	Building Department	365	1,000	-	
General Fund	Mayor's Office	1,282	2,000	1,169	
General Fund	Finance Department	952	2,000	1,021	
General Fund	Engineering	94	100	-	
General Fund	Legislative Activity	923	1,000	489	
General Fund	Mayor's Court	3,201	5,000	2,867	
General Fund	City Hall Building and Grounds	-	1,000	977	
Police Facility Operating	Jail	27,104	33,000	35,703	
EMS Fund	Fire Department	445,011	400,000	361,593	
SCMR	Storms Sewer and Drainage	4,107	10,000	4,360	
SCMR	Streets	7,120	20,000	11,992	
SCMR	Snow removal	11,682	35,000	6,591	
Office on Aging	Senior Assistance	1,747	10,000	4,710	
Community Diversion	Police Department	-	5,000	594	
Waste Water	Treatment	57,352	85,000	54,144	
Waste Water	Maintenance	24,461	35,000	30,835	
		<b><u>\$ 777,135</u></b>	<b><u>\$ 844,100</u></b>	<b><u>\$ 724,080</u></b>	<b>76%</b>

**Current Date Represents This Percentage of the Year**

**88%**